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Task:

Research a news story about a business which has recently implemented technology and complete the following questions in detail.

	Explanation
1. Summarise the news story	It talks about the Tesco obtaining more and more digital ways of making purchases as well as Tesco becoming more online based rather than be catered to the people which want to make purchases by using physical money.
2. Assess the impact on the business	The positive impact of this is an event is that they will be able to access more online customers and will also be able to charge slightly more than usual for the product as it'll be delivered to the person's house. The negative impact on the business is if they become more focused about getting into the online market they'll start to neglect their customers which will want to use physical cash instead of paying it by card, e-wallets and so on.
3. Assess the impact on the customers	One of the many impacts on the customers will be that they'll be able to order food from their home rather than having to go to the nearest Tesco which could be a rather long distance away considering where someone lives. It also allows for customers with health problems rather than must risk their health and safety they will be able to order the food from the Tesco website, this allowing Tesco to get a new customer base.
<p>1. Evaluate the overall impact on the businesses operations</p> <p>Decision 2x advantages 1x disadvantage Short-term Long-term However, the success of this business actually depends on</p>	<p>From a positive view on this it could allow for the business to get a hold of a larger customer base as it allows for the transportation of food to someone's home. This could lead to them being able to infiltrate a new market and capitalise on it as they'll be able to gain revenue from not only people going to their stores but by also delivering food to people's houses.</p> <p>Additionally the introduction of other technology such as contactless payment and replacing the usage of manual checkout machines allows for the customers to not have through potentially awkward encounters. This allows for the increase in the time of how long a customer has to stay in the store, allowing for them to go out of the store as easily as they went in, yet another positive of this is that Tesco will have to spend less of their liquid assets on giving pay checks to their employees as there'll be a lot less of them due to the lack of manual checkouts.</p> <p>The disadvantage of changing the way of operations with Tesco is that there's a extremely large amount of customers going to the store primarily by foot instead of ordering online. If stores will start to become obsolete and Tesco will strive to a more online as automated service than it is doing currently it will erode any customer base which isn't able to order food online or use debit/credit cards to do their payments.</p>

The short term impact on Tesco with the introduction of a more online based system might bring them a bit more revenue, mostly during hard times such as when the coronavirus started causing whole nations to go down on lockdowns, yet it can save their business as well as more technology is being introduced causing for businesses such as Tesco to figure out new ways of keeping a stable customer base.

The long term impact meanwhile could result in either an extremely large increase of profit in the next ten years as Tesco will be able to go into a new market, which is widely popular with the new generation, will allow for them to gain large amounts of revenue from the new generations as they are making the home delivery part of business more important.

However, the success of the business will actually depend mostly on, the execution of how they will secure a stable, and reliable, customer base which will use their services regularly enough that Tesco will be able to gain the money spent on making it more online based, investing into the delivery systems, and also taking out most of the human workforce from their grocery stores.